



Environmental Policy

The Environmental Policy outlines AVEVA’s commitment to monitoring, reporting and managing environmental impacts across all aspects of its operations, including in relation to climate and emissions, energy efficiency, waste, and water.

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1. Purpose

As a global industrial software provider, AVEVA is committed to leading sustainable innovation and to working in partnership with others to make a more, net-zero world a reality for current and future generations.

We spark industrial ingenuity by connecting people with trusted information and insights, to drive responsible use of the world's resources, and believe it is our responsibility to lead by example in the fight against climate change. We do this in part through our technology handprint – the software solutions we make that help our customers to achieve their sustainability ambitions – but also through adopting a responsible environmental approach throughout our operations and value chain.

We have set bold targets aligning to the highest level of commitment in the *Paris Agreement*. These have been validated by the *Science Based Targets Initiative (SBTi)* – a third-party organization that defines best practices to ensure corporate targets are truly in line with climate science.

We ask all employees to contribute to the achievement of our climate goals and broader sustainability aspirations by always considering the environment in key decisions and continually seeking ways to reduce AVEVA's environmental footprint.

Through this policy we establish a global standard for AVEVA's approach to managing environmental impacts. This policy is informed by international best practice and guidance from the *United Nations Sustainable Development Goals*, *ISO14001*, the *OECD Guidelines for Multinational Enterprises* and the *Responsible Business Alliance*.

2. Policy

2.1. Scope

This policy covers all direct product operations and business facilities of AVEVA, including products and services, suppliers, service providers, contractors, and other key business partners (e.g., non-managed operations, joint venture partners, licensees, outsourcing partners, etc.). Due diligence activities related to mergers and acquisitions are also informed by this policy.

All AVEVA locations, including its headquarters, offices, regional offices, and training centres fall within the scope of this policy and it covers AVEVA's total workforce, including full time and part time staff, and subcontractors.

2.2. Governance

Responsibility for environmental stewardship begins with the AVEVA Board of Directors and cascades to our executive leadership and across all business functions and teams.

AVEVA's Executive Environmental, Social and Governance (ESG) Committee, chaired by the Chief Executive Officer, is responsible for overseeing compliance with AVEVA's environmental policy, updating it, and monitoring its implementation and progress. The Board of Directors receives updates twice a year on AVEVA's ESG initiatives, including environmental performance and adherence to this policy.

All staff, contractors, suppliers, and those doing business with AVEVA, regardless of their level in the organization or longevity of contract, must take reasonable care whilst working to cooperate fully with AVEVA in its desire to adhere to the expectations set out in this policy and documented environmental efforts and ambition.

2.3. Principles



At a minimum, we should aim to uphold the following environmental principles:

- To embed environmental considerations into key business decisions and strategies.
- To foster a culture of environmental stewardship through education and engagement.
- To communicate our ambitions and advocate for alignment with all value chain partners.
- To continuously monitor and report on our operations to ensure we are on track to meet our targets.

In recognition of the growing energy challenges being faced around the world due to climate change, we should also aim to uphold the following energy principles:

- To monitor and report transparently on our energy consumption and embed this information into key business decisions.
- To foster a culture of energy conservation through education and engagement.
- To continuously work to improve our solution designs to ensure efficient use of our customers' energy.
- To ensure the appropriate energy management systems are in place across our sites.

2.4. Commitments

AVEVA strives to identify and manage environmental sustainability impacts in all areas of our business. We will develop and maintain internal management systems to effectively track, evaluate, and improve our environmental performance to ensure we meet our targets and aspirations.

Specifically, we commit to the following:

Continually improve the environmental performance of our operations.

AVEVA commits to meeting or exceeding all applicable environmental laws and regulations in geographies where we operate and to strive for continuous improvement in our environmental performance.

AVEVA is also committed to procuring 100% renewable electricity across all our global offices and to support our own IT needs, AVEVA will continue to partner with various collocated data center providers that are fully powered by renewable energy.

We are focused on improving efficiencies in our resource use where possible and are developing an e-waste program based on a circular economy model. We also endeavor to decrease waste to landfill and reuse, upcycle, and recycle or compost the products we purchase.

AVEVA is also committed to responsible water stewardship. We recognize we have operations in water-stressed locations, and AVEVA will work with landlords and property managers to ensure efficient water use through the deployment of available technologies and by reducing irrigation needs.

Drive innovation around sustainability solutions for our customers.

AVEVA continues to support customers in transforming the environmental impacts of their business by developing secure software products that accelerate their decarbonization agenda and help them meet broader environmental objectives. We leverage our partner eco-system to offer solutions and/or services that supplement our offers and can drive greater sustainability value for our customers. In parallel, we are committed to driving internal innovation and to co-innovating with our customers on sustainability.

To help customers reduce the environmental footprint of their information technology (IT) systems and data centers, we are also working with cloud providers that are leaders in low-carbon infrastructure and speeding up our hybrid cloud and native cloud offers. In addition, to drive greater resource-efficiency across our entire product portfolio we



are building energy consumption testing into our Research & Development (R&D) processes and developing green design principles.

Lead by example in the fight against climate change.

AVEVA has set targets to achieve net-zero emissions for our operations and across our value chain. Near-term and long-term goals are outlined below, and a comprehensive climate program is in place to support achievement.

Near term (2030):

- Reduce absolute scope 1 and 2 greenhouse gases (GHG) emissions 90% from a FY2020 base year.
- Reduce absolute scope 3 GHG emissions 50% from a FY2020 base year.

Long term (2050):

- Maintain at least 90% absolute scope 1 and 2 GHG emission reductions.
- Reduce absolute scope 3 GHG emissions 90% from a FY2020 base year.

Renewable Energy (2030):

- Increase annual sourcing of Renewable Energy from 1% in FY2020 to 100% by FY2030.

These targets were approved by SBTi and must be reviewed every five years. Achieving these targets requires undertaking activities that span across our entire value chain.

Collaborate with key partners on thought leadership and impactful initiatives.

To meet our targets and environmental agenda, we continue to create and/or join initiatives aimed at reducing our impact. We believe that driving systemic change requires an extensive network of collaborators. We see joint initiatives as an opportunity to strengthen our sustainability expertise and impact through shared learning and commitment.

2.5. Management, Reporting, and Transparency

To measure progress on material environmental topics, AVEVA will manage and track performance through an environmental management system. We disclose our environmental commitments and the quantitative data relevant to our environmental performance through reporting on an annual basis, notably in AVEVA's sustainability report and responses to questionnaires from *CDP* and *EcoVadis*.

The key performance indicators that AVEVA tracks and report on, include:

- Energy consumption and greenhouse gases (GHGs).
- Materials consumption and waste management.
- Environmental partnerships and advocacy.

AVEVA's environmental reporting is aligned to the standards established by the *Sustainability Accounting Standards Board*, the *World Economic Forum* and *Task Force on Climate related Financial Disclosures*. Our transparency on these topics is equally strengthened through our membership to the *United Nations Global Compact*.

As part of our responsibilities to Schneider Electric as a subsidiary, we are required to ensure all sites with over 500 full-time employees receive ISO14001 (Environmental Management) certification and begin reporting according to their Global Environment Directive (GED 001).



2.6. Policy Review

This policy will be reviewed annually by AVEVA's Policy Working Group and elevated to AVEVA's Executive ESG Committee as needed for feedback on addressing material changes to our environmental impacts or programs.

3. Your Responsibilities

All staff must comply with this policy and all other policies mentioned within regardless of job role, location, or length of service. All staff are expected to take personal responsibility for managing their own conduct in alignment with the principles of this policy as set out in *Section 2* above. To support our reporting initiatives, accurate and timely responses to requests for information are expected.

All staff are encouraged to seek guidance from function leads or the sustainability team should uncertainties around appropriate conduct arise. Function leads are expected to adopt and promote the principles of this policy to ensure effective implementation.

4. Monitoring

This policy will be reviewed annually by AVEVA's Policy Working Group and monitored by AVEVA's Executive ESG Committee on relevant issues raised by the sustainability team.

5. Training

AVEVA commits to transparent and effective communication of this policy to employees and relevant external stakeholders. The policy is communicated to employees at onboarding and occasionally throughout their AVEVA tenure, including when an update or change is made. In addition, AVEVA makes this policy available to external stakeholders, customers, and business partners.

6. Consequences

Failure to uphold the key principles within this policy may result in unintentional damage to the surrounding environment, the exacerbation of climate change, and potential reputational damage to AVEVA.

7. Related Documents

AVEVA has embedded environmental sustainability expectations into other key corporate policies and developed additional resources to help minimize the impact of business operations on the environment. These policies and guidance documents are outlined below for reference and can be found on [OneSpace](#).

- [AVEVA Sustainability Hub](#) (Internal access only)
- [AVEVA Sustainability Website and Report](#)
- [Dynamic Work Sustainability Guide](#) – This guide provides tips to help lower your carbon footprint and support the environment while working from home.



- *IT Asset Disposal Policy* – This policy outlines a consistent process to be followed for the disposal of IT assets. It also aims to define the responsibilities of the individuals/teams involved in the disposal process.
- *Procurement Policy (Global)* – This policy sets out the policy and procedures for the purchasing of goods and services on behalf of AVEVA. This is an internal policy that is communicated throughout the business.
- *Supplier Code of Conduct* – This Code describes the ethical business practices and sustainability expectations for AVEVA's suppliers.
- *Travel Cheat Sheet* – Tips for booking a more sustainable business trip.
- *Travel Policy Global* – The purpose of this document is to detail the principles, processes and expected standards of behaviour of all AVEVA Employees when travelling on company business, including the appropriate expenditure incurred.

8. Contact

For any questions on AVEVA's environmental policy, please contact sustainability@aveva.com.

This Policy was approved and signed by our Chief Executive Officer in July 2023.