

AVEVA Announces New Global Agreement with KBR

Multi-Year deal to digitally transform KBR's global businesses

Cambridge, 27 November 2018 – AVEVA, a global leader in engineering and industrial software, today announced KBR (NYSE: KBR) has signed a multi-phase agreement.

AVEVA will be an important contributor to KBR's digital transformation which will help to deliver significant cost savings and to provide service excellence to their clients.

This enterprise agreement was only made possible due to the expanded, end-to-end solutions, technologies and services now part of the enhanced AVEVA portfolio. This agreement spans all three of KBR's synergistic global businesses: Hydrocarbon Services, Technology, and Government Services.

"We are excited to work with AVEVA to accelerate our business transformation into being an industry leading digital enterprise capable of providing even better value-added engineering and procurement services for our customers," said John Thomson, CIO of KBR. "The strength and depth of the AVEVA suite was a good fit for our needs, including their industry knowledge, digital solution expertise and service delivery excellence."

KBR will leverage AVEVA's engineering and industrial solution portfolio to further digitally transform the delivery of KBR's technology, value added services, integrated EPC and long-term operations and maintenance services. KBR can extend its Digital Asset delivery expertise by combining the strength of its EPC work with its world class Technology, Consulting and Industrial Services offerings.

"Leveraging 3D enhanced visualisation – a Digital Twin – with performance monitoring, is just one example of how KBR can deliver compelling and differentiated value to plant operators and maintenance personnel during a plant's full lifecycle, from pre-FEED through to decommissioning," said Steen Lomholt-Thomsen, AVEVA's Head of Global Sales, "As a result, KBR's customers can benefit from reduced capital expenditures, faster and safer project delivery, smoother start-up and a single source of data for greater efficiency during project delivery and across operations and maintenance processes.

About AVEVA

AVEVA is a global leader in engineering and industrial software, driving digital transformation across the entire asset and operational life cycle of capital-intensive industries. The company's engineering, planning and operations, asset performance, and monitoring and control solutions deliver proven results to over 16,000 customers across the globe. Its customers are supported by the largest industrial software ecosystem, including 4,200 partners and 5,700 certified developers. AVEVA is headquartered in Cambridge, UK, with over 4,400 employees at 80 locations in over 40 countries.

About KBR

KBR is a global provider of differentiated professional services and technologies across the asset and program lifecycle within the Government Services and Hydrocarbons sectors. KBR employs approximately 34,000 people worldwide (including our joint ventures), with customers in more than 75 countries, and operations in 40 countries, across three synergistic global businesses: Government Services, Technology and Hydrocarbons Services.

KBR is proud to work with its customers across the globe to provide technology, value-added services, integrated EPC delivery and long-term operations and maintenance services to ensure consistent delivery with predictable results. At KBR, We Deliver. Visit www.kbr.com.

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AVEVA Global Media Contact:

Rosey Cox
Senior Communications Manager
rosey.cox@aveva.com
Tel: +44 (0) 7771 540766

