



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of AVEVA Software LLC

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by AVEVA Software LLC (AVEVA) for the period stated below. This verification opinion declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of AVEVA. AVEVA is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported, and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide
- Exclusions:
 - emissions associated with refrigerant losses

Types of GHGs: CO₂, N₂O, CH₄

GHG Emissions Statement:

- **Scope 1:** 625 metric tons of CO₂ equivalent
- **Scope 2 (Location-Based):** 4,885 metric tons of CO₂ equivalent
- **Scope 2 (Market-Based):** 118 metric tons of CO₂ equivalent
- **Scope 3**
 - **Category 6 – Business Travel¹:** 14,294 metric tons of CO₂ equivalent

Data and information supporting the Scope 1, Scope 2 and Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Period covered by GHG emissions verification:

- January 1, 2023 to December 31, 2023

Criteria against which verification conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

¹ Category 6-Business Travel includes emissions from air travel that were calculated using Thrust Carbon's ICAO+ methodology.

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the validation and verification of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators.

GHG Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of AVEVA;
- Review of documentary evidence produced by AVEVA;
- Review of AVEVA data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by AVEVA to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions opinion declaration shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2) and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that AVEVA has established appropriate systems for the collection, aggregation, and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.



Statement of independence, impartiality, and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with AVEVA, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:

A handwritten signature in blue ink that reads 'Megan O'Neil'.

Megan O'Neil, Lead Verifier
ESG Program Manager
Apex Companies, LLC
Atlanta, Georgia

A handwritten signature in blue ink that reads 'David Reilly'.

David Reilly, Technical Reviewer
Principal Consultant
Apex Companies, LLC
Santa Ana, California

May 14, 2024

This verification opinion declaration, including the opinion expressed herein, is provided to AVEVA Software LLC and is solely for the benefit of AVEVA Software LLC in accordance with the terms of our agreement. We consent to the release of this declaration by you to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.

INDEPENDENT LIMITED ASSURANCE STATEMENT



To: The Stakeholders of AVEVA Software LLC

Introduction and objectives of work

APEX Companies, LLC (Apex) has been engaged by AVEVA Software LLC (AVEVA) to provide limited assurance of its Gender Diversity metrics. This Assurance Statement applies to the Subject Matter included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of AVEVA. Our sole responsibility was to provide independent assurance on the accuracy of the Subject Matter.

Scope of work

The scope of our work was limited to assurance of Gender Diversity metrics for the period January 1, 2023 to December 31, 2023 (the 'Subject Matter').

Reporting Boundaries

The following are the boundaries used by AVEVA for reporting sustainability data:

- Operational Control
- Worldwide

Data Verified

- Percentage of Women Hired in Calendar Year 2023: **39.9%**
- Percentage of Women Holding Management Positions in Calendar Year 2023: **29.0%**
- Percentage of Women in Leadership Positions in Calendar Year 2023: **26.5%**

Reporting Criteria against which verification was conducted:

The Subject Matter needs to be read and understood together with AVEVA's Internal Company Protocol, "DEI Gender Measurement Methodology" (dated April 30, 2024).

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period.

This limited assurance engagement relies on a risk-based selected sample of sustainability data and the associated limitations that this entails. This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

The preparation and presentation of the Subject Matter in the Report are the sole responsibility of the management of AVEVA.

Apex was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;



- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to AVEVA.

Assessment Standards

We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of ± 5 -percent was set for the assurance process.

Summary of Work Performed

As part of our independent verification, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
2. Conducting interviews with relevant personnel of AVEVA;
3. Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
4. Reviewing documentary evidence provided by AVEVA;
5. Agreeing a selection of the Subject Matter to the corresponding source documentation; and
6. Reviewing AVEVA systems for quantitative data aggregation and analysis.

Assurance Opinion

Based on the results of our assurance process, Apex found no evidence that the Gender Diversity metrics assertion shown above:

- is not materially correct;
- is not a fair representation of the Gender Diversity data and information; and
- has not been prepared in accordance with AVEVA's Internal Company Protocol, "DEI Gender Measurement Methodology".

It is our opinion that AVEVA has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of Gender Diversity metrics for the stated period and boundaries.

Statement of Independence, Integrity and Competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with AVEVA, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.



The assurance team has extensive experience in conducting assurance over environmental, social, ethical, and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of sustainability data.

Attestation:

A handwritten signature in blue ink that reads 'Megan O'Neil'.

Megan O'Neil, Lead Assuror
ESG Program Manager
Apex Companies, LLC
Atlanta, Georgia

May 1, 2024

A handwritten signature in blue ink that reads 'David Reilly'.

David Reilly, Technical Reviewer
ESG Principal Consultant
Apex Companies, LLC
Santa Ana, California