

## PRESS RELEASE

# AVEVA Builds on Continued Success to Deliver End-to-End Digital Transformation Capability

New software leader paves the way for industries to realize Digital Transformation with offerings enabling value capture across Engineering, Operations and Maintenance by empowering the Workforce

**Cambridge, UK, 12 September 2019** – 18 months on from completing its combination with Schneider Electric's industrial software business AVEVA is positioned as the first company in the engineering and industrial software market to comprehensively address the end-to-end digital transformation imperatives with an integrated portfolio of solutions that deliver efficiency, unlock value and empower people across the lifecycle of capital assets and operational value chains.

AVEVA's integrated portfolio capability harnesses the power of technologies such as artificial intelligence, extended reality (XR), digital twin and cloud computing, coupled with the rich functionality of its industry leading applications. This capability enables companies to realize capital project efficiency, edge to enterprise visualization, optimized value chains, safe and reliable operations, and a workforce empowered with actionable decision support. AVEVA's portfolio integration over the 18 months since the merger was based on its customer engagements across the oil and gas, chemicals, food and beverage, power, mining and smart infrastructure markets. AVEVA's portfolio capability has been validated with real-life digital transformation imperatives across these segments and have already delivered measurable value.

"With over 16,000 customers and over 100,000 sites that deploy our technology, AVEVA's experience and portfolio is already proven," commented Craig Hayman, CEO AVEVA. We continue to innovate our technology in collaboration with our customers to increase agility, enable them to pursue new market segments, to reduce costs and improve profitability of their businesses."

## Breaking Down Silos across all stages of the Capital Project

For greenfield and brownfield capital projects, AVEVA provides a unified engineering environment with common information that can be used across all stages of the capital project and between owner operators and engineering contractors, from conceptual design to handover. This increases collaboration across all stages of the project and breaks down silos between specialized engineering disciplines and project stages in a new and unique way, so that customers can reduce risk and deliver on time and budget, cutting total installed cost by up to 15% saving hundreds of millions of dollars.



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Once plants are in operation, AVEVA's portfolio enables never before realized enterprise-wide visualization of engineering, operations and maintenance information in real time through the AVEVA Unified Operations Center to increase visibility and enhance decision making across the enterprise. AVEVA's Value Chain Optimization solutions, enables customers to eliminate information silos and integrate critical business processes across the operational value chain, unlocking hidden value and improving profitability.

AVEVA's Asset Performance portfolio leverages existing data and applies advanced predictive and prescriptive analytics based on highly validated models of assets to help workers anticipate, spot and respond to operational problems, before they occur. Coupled with mixed reality enabled mobile workforce technology, customers can now reduce unplanned downtime, improve workforce safety and reduce business risk.

AVEVA's portfolio provides a digital thread across the capital asset lifecycle and operational value chains, providing real-time access to relevant and useable information at every stage and enabling customers to automate actions and make more informed decisions that help to create new ways to deliver cost savings or production efficiencies, reduce risk and to maximize margins.

"Manufacturers today seek to invest in solutions that are 'Digital Thread Capable', helping with the transformation of industrial products, operations, value chains, and aftermarket services that are enabled through the expanded use of sensors, digitization, networking, and information systems," according to Craig Resnick, Vice President, ARC Advisory Group. AVEVA is able to deliver to the market a comprehensive range of solutions that others in the industry have to partner to achieve."

## About AVEVA

AVEVA is a global leader in engineering and industrial software driving digital transformation across the entire asset and operations life cycle of capital-intensive industries. The company's engineering, planning and operations, asset performance, and monitoring and control solutions deliver proven results to over 16,000 customers across the globe. Its customers are supported by the largest industrial software ecosystem, including 4,200 partners and 5,700 certified developers. AVEVA is headquartered in Cambridge, UK, with over 4,400 employees at 80 locations in over 40 countries. For more details visit: [www.aveva.com](http://www.aveva.com).

# AVEVA

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